Terms and conditions for transactions with foreign Banks

2013 EDITION
TERMS AND CONDITIONS FOR FOREIGN BANKS
valid from april 2013 until april 2014

PSD Compliant Payments
• In favour of third bank's beneficiaries (with option SHA)
Payments will be transferred to the beneficiary bank with no deduction from the principal amount.
Fees for the ordering bank:

<table>
<thead>
<tr>
<th>Denominated in Euro</th>
<th>Euro 3.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cancellation</td>
<td>Euro 25.00</td>
</tr>
<tr>
<td>Amendment</td>
<td>Euro 25.00</td>
</tr>
</tbody>
</table>

• In favour of our customers
Payment will be credited to the beneficiary with no deduction from the principal amount

<table>
<thead>
<tr>
<th>Repair charges if no STP</th>
<th>Euro 5.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cancellation</td>
<td>Euro 25.00</td>
</tr>
<tr>
<td>Amendment</td>
<td>Euro 25.00</td>
</tr>
<tr>
<td>Investigation</td>
<td>Euro 25.00</td>
</tr>
<tr>
<td>Manual payment</td>
<td>Euro 25.00</td>
</tr>
</tbody>
</table>

NOT PSD Compliant Payments (in case of option “OUR”)
• In favour of our customers

<table>
<thead>
<tr>
<th>Commission</th>
<th>0,15% min. Euro 8.00; max. Euro 150.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cancellation</td>
<td>Euro 25.00</td>
</tr>
<tr>
<td>Amendment</td>
<td>Euro 25.00</td>
</tr>
</tbody>
</table>

• In favour of Third Banks' beneficiaries
Euro 25.00 flat for payments denominated in euro plus charges and commissions claimed by beneficiary's bank, if any;
Euro 30.00 flat for payments denominated in “out” currencies plus charges and commissions claimed by beneficiary's bank, if any;

<table>
<thead>
<tr>
<th>Cancellation</th>
<th>Euro 25.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amendment</td>
<td>Euro 25.00</td>
</tr>
</tbody>
</table>

Charges “OUR” will be invoiced monthly

Bank to Bank
Transfers in favour of banks (MT2XX) by arrangement

General
Payment orders must include full details of the beneficiary and of beneficiary's bank: Credito Valtellinese S.c. does not accept liability for delay in effecting payment in case full details are not provided.

Clean bills and Documentary Collection

<table>
<thead>
<tr>
<th>Clan bills</th>
<th>0,25% min. Euro 25.00; max. Euro 100.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Documentary collections</td>
<td></td>
</tr>
<tr>
<td>with/without bills</td>
<td>0,35% min. Euro 50.00; max. Euro 150.00</td>
</tr>
</tbody>
</table>
### Documentary Credits /letters of credit

<table>
<thead>
<tr>
<th>Commission Type</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advising commission</td>
<td>Euro 80.00</td>
</tr>
<tr>
<td>Confirmation commission</td>
<td>Case by case (per quarter or part thereof)</td>
</tr>
<tr>
<td>Acceptance commission</td>
<td>Case by case; min. Euro 75.00</td>
</tr>
<tr>
<td>Availment commission</td>
<td>Case by case; min. Euro 75.00</td>
</tr>
<tr>
<td>Transfer commission</td>
<td>0.375%; min. Euro 75.00</td>
</tr>
<tr>
<td>Amendment</td>
<td>Euro 75.00</td>
</tr>
<tr>
<td>Handling commission</td>
<td>Euro 50.00</td>
</tr>
<tr>
<td>Reimbursement</td>
<td>Euro 100.00</td>
</tr>
<tr>
<td>Discrepancy fees</td>
<td>Euro 80.00</td>
</tr>
<tr>
<td>Cancellation/non availment</td>
<td>0.20% min. Euro 75.00</td>
</tr>
</tbody>
</table>

### General
- Above commissions do not include postage, telex, swift, telephone and other expenses Credit Valtellinese may incur; these will be charged in addition where appropriate;
- No commission will be refunded when a credit is cancelled or expires totally or partially unutilized;
- All documentary credits are dealt in compliance with the “Uniform Customs and Practice for Documentary Credits” as issued by the International Chamber of Commerce, publication nr. 600

### Guarantees
- Advising commission guarantee received: Case by case; min Euro 75.00
- Amendment: Euro 75.00
- Issuing commission: Case by case; min Euro 75.00

### Cheques
- On ourselves: by arrangement
- Without charges to the beneficiary: 0.25% min Euro 30.00 max Euro 120.00
  - Plus Euro 25.00 charges
  - 0.4% collection comm.
  - Min Euro 30.00 max Euro 120.00

### Cut-off times for payment orders
- Cut-off time for same day execution:
  - Bank to bank payments:
    - Swift MT2xx in favour of accounts in our books: 6:00 p.m. c.e.t. on value date
    - Swift MT2xx in favour of accounts at other banks: 6:00 p.m. c.e.t. on value date
  - Commercial payments:
    - Swift MT103 in favour of accounts in our books: 6:00 p.m. c.e.t. on value date
    - Swift MT103 in favour of accounts at other banks: 6:00 p.m. c.e.t. on value date
YOUR CONTACTS

Bank relations department
piazzale Marengo, 6
20121 Milano (Italy)
tel. + 39 02 80637462
fax +39 02 80637587
Email: bankrelations@creval.it

Credito Valtellinese Sc
piazza Quadrivio 8
23100 Sondrio
tel. +39 0342 522111
fax +39 0342 522700
Internet: www.creval.it
Email: creval@creval.it
Swift Code: BPCV IT 2S

Area Sondrio, Brescia and Bergamo
BERGAMO
via Zambonate, 40
24122 Bergamo - Italy
tel. +39 035 2279815
fax +39 035 271244

SONDrio
via XXV Aprile, 1
23100 Sondrio - Italy
tel. +39 0342 522066
tel. +39 0342 522334
tel. +39 0342 522148
tel. +39 0342 522972
tel. +39 0341 425042
fax +39 0342 522252

Area Nord Est
VICENZA
via Enrico Fermi, 3
36100 Vicenza - Italy
tel. +39 0444 238616
tel. +39 0444 238619
fax +39 0444 238627

Area Piemonte
TORINO
via XX Settembre, 3
10128 Torino - Italy
tel. +39 011 19782836
tel. +39 011 19782606
fax +39 011 5617673

Area Subalpina
COMO
via Cadorna, 24
22100 Como - Italy
tel. +39 031 2747023
fax +39 031 2747026

LECCO
via Parini, 21
23900 Lecco - Italy
tel. +39 0341 425043
tel. +39 0341 425030
fax +39 0341 355264

VARESE
via Magenta, 5
21100 Varese - Italy
tel. +39 0332 245914
tel. +39 0332 245923
fax +39 0332 237739

Area MILANO
MILANO
corso Magenta, 59
20123 Milano - Italy
tel. +39 02 80637817
fax +39 02 80637821

Area Centro
ROMA
via Della Conciliazione, 19
00193 Roma - Italy
tel. +39 06 68005513
fax +39 06 68005506
Credito Siciliano SpA
via Siracusa, 1/E
90141 PALERMO - Italy
tel. +39 091 337111
fax +39 091 337151
Internet: www.creval.it
Email: creditosiciliano@creval.it
Swift Code: RSANIT 3P

Area Sicilia Est
ACIREALE
via Sclafani, 40/B
95024 Acireale - Italy
tel. +39 095 600467
fax +39 095 600466

Area Sicilia Ovest
PALERMO
via Agrigento, 4
90141 Palermo - Italy
tel. +39 091 337009
fax +39 091 337150

Cassa di Risparmio di Fano SpA
piazza XX Settembre, 19
61032 Fano - Italy
tel. +39 0721 8861
fax +39 0721 886266
Internet: www.creval.it
Swift Code: FANO IT 3F

Area Marche and Umbria
FANO
piazza XX Settembre, 19
61032 Fano - Italy
tel. +39 0721 886249
fax +39 0721 886246