



**CREDITO VALTELLINESE SOCIETA' COOPERATIVA
GLOBAL CERTIFICATION
REGARDING CORRESPONDENT ACCOUNTS
FOR CREDITO VALTELLINESE Soc. Coop. ENTITIES**

The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United States Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).

This Certification should be completed by any foreign bank that maintains a correspondent account with any U.S. bank or U.S. broker-dealer in securities (a covered financial institution as defined in 31 C.F.R. 103.175(f)). An entity that is not a foreign bank is not required to complete this Certification.

A foreign bank is a bank organized under foreign law and located outside of the United States (see definition at 31 C.F.R. 103.11(o)). A bank includes offices, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state (see definition at 31 C.F.R. 103.11(c)).*

A Correspondent Account for a foreign bank is any account to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.

Special instruction for foreign branches of U.S. banks: A branch or office of a U.S. bank outside the United States is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.

Special instruction for covering multiple branches on a single Certification: A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part C for each branch or office that maintains a Correspondent Account with a Covered Financial Institution. Use attachment sheets as necessary.

- A. The undersigned financial institution, Credito Valtellinese Soc. Coop. entities listed below hereby certify as follows:**
- B. Correspondent Accounts Covered by this Certification:**
This Certification applies to all accounts established for the Credito Valtellinese Soc. Coop. entities by Covered Financial Institutions.
- C. Physical Presence/Regulated Affiliate Status:**
The Credito Valtellinese Soc. Coop. entities maintain a physical presence and are regulated affiliates. That means that each of Credito Valtellinese Soc. Coop. entities:
- has a place of business at the Street address set forth below, where employs one or more individuals on a full-time basis and maintains operating records related to its banking activities;
 - is authorized to conduct banking activities in the country where its place of business is located;
 - is subject to inspection of Banking Authorities identified below that licensed the particular Credito Valtellinese Soc. Coop. entity to conduct banking activities;
 - is an affiliate of Credito Valtellinese Soc. Coop., which maintain a physical presence in Piazza Quadrivio n. 8 – 23100 Sondrio Italy, where employs one or more individuals on a full-time basis and maintains operating records related to its banking activities;
 - is subject to supervision by the local banking supervisory agencies identified at the end of this document that regulate Credito Valtellinese Soc. Coop..

*A "foreign bank" does not include any foreign central bank or monetary authority that functions as a central bank, or any international financial institution or regional development bank formed by treaty or international agreement.



D. Indirect Use of Correspondent Accounts:

No Correspondent Account maintained by a Covered Financial Institution may be used to indirectly provide banking services to certain foreign banks.

Credito Valtellinese Soc. Coop. entities hereby certify that they do not use any Correspondent Account with a Covered Financial Institution to indirectly provide banking services to any foreign bank that does not maintain a physical presence in any country and that is not a regulated affiliate.

E. Ownership Information:

The Credito Valtellinese Soc. Coop. entities are owned by Credito Valtellinese Soc. Coop. – Piazza Quadrivio n. 8 – 23100 Sondrio – Italy, whose shares are publicly traded at the Milan Stock Exchange.

F. Process Agent:

The following individual entity:

Global Payments Advisory Group (“GPAG”), is a resident of the United States at the following street address: 90 Village green, Bardonia, New York 10954 and is authorized to accept service of legal process on behalf of Foreign Bank from the Secretary of the Treasury or the Attorney General of the United States pursuant to Section 5318 (k) of title 31, United States Code.

G. General

The Credito Valtellinese Soc. Coop. entities hereby agree to notify in writing each Covered Financial Institution at which they maintain any Correspondent Account of any change in facts or circumstances reported in this Certification. Notification shall be given within 30 calendar days of such change.

The Credito Valtellinese Soc. Coop. entities understand that each Covered Financial Institution at which they maintain a Correspondent Account may provide a copy of this Certification to the Secretary of the Treasury and the Attorney General of the United States.

The Credito Valtellinese Soc. Coop. entities further understand that the statements contained in this Certification may be transmitted to one or more departments or agencies of the United States of America for the purpose of fulfilling such departments’ and agencies’ governmental functions.

I, MIRO FIORDI, certify that I have read and understand this Certification, that the statements made in this Certification are complete and correct, and that I am authorized to execute this Certification on behalf of Credito Valtellinese Soc. Coop. entities.

**Credito Valtellinese Società Cooperativa
General Manager**

Miro Fiordi

Sondrio, 2nd January 2012



ATTACHMENT TO CREDITO VALTELLINESE GLOBAL CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS FOR CREDITO VALTELLINESE BANKING GROUP ENTITIES

CREDITO VALTELLINESE BANKING GROUP ENTITY

ENTITY	ADDRESS	BANKING AUTHORITY
CREDITO VALTELLINESE S.C.	Piazza Quadrivio n.8 23100 Sondrio Italy	Bank of Italy
CREDITO ARTIGIANO S.P.A.	Piazza San Fedele n. 4 20121 Milano Italy	Bank of Italy
CREDITO SICILIANO S.P.A.	Via Siracusa 1/E 90141 Palermo Italy	Bank of Italy
CASSA DI RISPARMIO DI FANO S.P.A.	Piazza XX settembre n.19 61032 Fano Italy	Bank of Italy