

NOTICE OF CHANGE IN SHARE CAPITAL

Milan, January 2, 2012. We hereby notify the new composition of the fully paid-up share capital following the capital increase from EUR 346,802,148 to EUR 429,184,552.50 with the issue of 74,893,095 ordinary shares of nominal value of EUR 1,10 per share, reserved to the exchange ratio of the merger by incorporation of Carifano – Cassa di Risparmio di Fano S.p.A., approved by the Extraordinary Shareholders' Meeting of November 25, 2011. The merger deed was signed on December 19, 2011, with legal effects as from January 1, 2012.

TABLE 1

	<i>Current Share Capital</i>			<i>Previous Share Capital</i>		
	<i>EURO</i>	<i>n. of shares</i>	<i>Unit value</i>	<i>EURO</i>	<i>n. of shares</i>	<i>Unit value</i>
Total of which:	429.184.552,50	390.167.775	1.10	346.802.148	315.274.680	1.10
Ordinary shares (regular entitlement: 2011.01.01) current coupon number: 15	429.184.552,50	390.167.775	1.10	346.802.148	315.274.680	1.10
Ordinary shares (deferred entitlement: [date]) current coupon number:						
Preference shares (regular entitlement: [date]) current coupon number:						
Preference shares (deferred entitlement: [date]) current coupon number:						
Convertible savings shares (regular entitlement: [date]) current coupon number:						
Convertible savings shares (deferred entitlement: [date]) current coupon number:						
Non-convertible savings shares (regular entitlement: [date]) current coupon number:						
Non-convertible savings shares (deferred entitlement: [date]) current coupon number:						