

**2011 – 2014 STRATEGIC PLAN:  
CREVAL GROUP CORPORATE RESTRUCTURING PROJECT WAS  
COMPLETED ON TIME  
THE NEW TERRITORIAL AREAS FULLY EFFECTIVE AS FROM  
THE NEW YEAR**

**Sondrio, 20 December 2011** – The formal and procedural requirements for the full carrying-out of the corporate restructuring project were completed yesterday, by signing the last notary deeds, which will help in reaching profitability and efficiency objectives outlined within the Creval Group 2011-2014 Strategic Plan, as announced to the market on 22 February 2011.

The primary objective of the project is the simplification of the corporate and organisational structure, mainly by reducing legal entities, which serve to achieve synergies and economies of scale, whose effects are expected as from the next financial period.

The main element of the plan is the overall business model reorganisation and the establishment of new Territorial Areas, with the aim of further enhancing the proximity to the areas of origin, improving the market presence and the rapidity of the decision-making process. improve local commercial grip

The new areas Managers will refer directly to the General Management of territorial banks, they will have the task of developing the relations with local entities and major customers, of formulating the development plan of the bank in the territory and they will be directly liable for reaching the equity and economic objectives defined for the Branches of the pertaining area, with appropriate decision-making autonomies for the management of conditions applied to customers and in matters of lending and credit control.

REGIONAL AREAS, REGISTERED OFFICES, BRANCHES AND APPOINTMENTS

CREDITO VALTELLINESE:

Sondrio, Brescia and Bergamo Regional Area, based in Sondrio, which controls 76 Branches in the province of Bergamo, Brescia and Sondrio. Manager: Edoardo Semeria.

Sub-alpine Territorial Area, based in Como, which controls 55 Branches in the province of Como, Lecco and Varese. Manager: Fabrizio Franchi.

North-eastern Territorial Area, based in Vicenza, which controls 34 Branches in Veneto and Trentino Alto Adige. Manager: Anna Cracco.

Piedmont Territorial Area, based in Turin, which controls 28 Branches in Piedmont. Manager: Giovanni Del Crappo.

CREDITO ARTIGIANO:

Milan Territorial Area, based in Milan, which controls 100 Branches in Lombardy, in the province of Cremona, Lodi, Milan, Monza and Brianza, Pavia and Piacenza. Manager: Gianluigi Tavazzani.

Centre Territorial Area, based in Rome, which controls 72 Branches in Emilia Romagna, Tuscany and Lazio. Manager: Marco Sala.

Marche and Umbria Territorial Area, based in Fano, which controls all the 40 Carifano Branches. Manager: Alessandro Bergamaschi.

CREDITO SICILIANO:

East Sicily Territorial Area, based in Acireale, which controls 71 Branches in the province of Catania, Ragusa and Siracusa. Manager: Santo Sciuto.

West Sicily Territorial Area, based in Palermo, which controls 65 Branches in the province of Caltanissetta, Messina, Palermo and Trapani. Manager: Giuseppe Signeri.

The new Territorial Areas will be fully effective with the start of the new financial year, to coincide with the completion of the reorganisation plan of the company structure of the group that – as known – determined:

- the merger by incorporation in the Credito Valtellinese Parent Company of Bancaperta, occurred on 28 November 2011, as well as Credito Piemontese and Banca dell'Artigianato e dell'Industria with legal effects as from 12 December 2011
- the merger by incorporation in Credito Artigiano of Banca Cattolica and Credito del Lazio, finalised on 24 October 2011
- the merger by incorporation in Credito Artigiano of Carifano – Cassa di Risparmio di Fano S.p.A. and the subsequent conferment, with legal effects as from 1 January 2012, of the "ex Carifano" branch network present in the Marche and Umbria regions in *new* "Carifano".

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