



Press Release

Credito Valtellinese: monthly disclosure on treasury share transactions

Sondrio, 1 February 2011 – Reference is made to the resolution by which the Ordinary Shareholders' Meeting of Credito Valtellinese, convened on 17 April 2010, renewed the authorisation to the Board of Directors to purchase treasury shares, in compliance with Article 12 of the Articles of Association and with regulations in force.

The proposal approved by the Shareholders' Meeting aims for circulation of the security as part of normal brokerage activities, envisaging that treasury share transactions are completed in accordance with the methods and limits specified in the related resolution.

As already officially communicated to the market, we also remind that on the 13 July 2010 the formal task to support the liquidity of the ordinary shares of Credito Valtellinese has been given to Centrosim under deliberation Consob n. 16839 of 19th March 2009.

In this respect, it should be mentioned that in compliance with the limits set by the Shareholders' Meeting resolution, in the period 17 April 2010 and 31 January 2011, a total of 1,748,537 treasury shares of the maximum 4,000,000 shares contemplated in the resolution for liquidity support purposes, were purchased on the market for a countervalue of EUR 6,510,279.30, of the maximum value of EUR 28,000,000 envisaged in the resolution for liquidity support purposes.

In the same period 1,454,675 shares were sold for a countervalue of EUR 5,374,100.05.

On 31 January 2011 there were 604,460 treasury shares in the Credito Valtellinese portfolio, equal to 0,26% of total outstanding shares as at the date of this disclosure.

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